

TEXAS Development

WHAT STARTS HERE 

MOTOROLA AUSTIN ALUMNI CLUB

Anne Noon & Anna Zodin

February 13th, 2024

Endowment

An endowment is a permanent gift to the University that lives on in perpetuity.

The Motorola Gary Daniels Scholarship for Leaders

A scholarship for an undergraduate student, with preference given to a student in a leadership position of an Electrical and Computer Engineering Department ("ECE") University recognized student organization

Established in 2022

The scholarship has supported two students so far

1 current ECE student in their fourth year (\$800)

1 ECE student who is now an alum (\$500)

The Motorola Gary Daniels Scholarship for Leaders

The Motorola Gary Daniels Scholarship is not fully funded yet. The gift goal is \$50,000, and the current book value is \$39,100. **\$10,900 to go!**

Once the scholarship is fully funded, more students will be able to benefit from your generosity.

IRA Giving – QCD's

Making IRA transfers to UT Austin is a win-win

If you are 70 (1/2) or older, you may direct your required minimum distribution from your IRA to a charity like the University of Texas at Austin without treating the distribution as taxable income. This is referred to as a qualified charitable distribution – QCD.

Neutralizes the negative tax consequences of an RMD

Your IRA gift could help a talented student achieve their dream of being the first in their family to graduate from college.

IRA Giving – Beneficiaries

No matter your age, you can designate UT as the beneficiary of all or a percentage of your IRA.

Since inherited retirement accounts are often burdened with a sizable income-tax liability (up to 37% for non-spouse heirs), many Longhorns use their retirement accounts for charitable bequests to forever link their story to UT's future.



TEXAS Development

The University of Texas at Austin
Office of Development

Thank you

If you would like more information on how to make your impact at UT Austin, please contact me.

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