

MOTOROLA AUSTIN ALUMNI CLUB

LONE STAR NEWS

August 2021 Issue, Volume 26 Number 3

NOTICE – The August 10, 2021, meeting is to be a ZOOM (video conference) meeting.

The following meeting is Tuesday, November 9, 2021

Speaker: Clay Cowan, estate planning, probate and federal tax planning attorney.

Topic: During last month’s presentation from Lance, many questions came up about estate planning including trusts and other ways to structure wealth transfers to heirs. Lance, being a financial planner, is aware of these instruments but doesn’t have the training to architect or draft the legal documents. We thought it would be nice to balance Lance’s presentation with Clay who IS an estate planning attorney as well as a CPA and tax attorney. These two skills combined are important since many of the decisions we make have tax implications

- The Lone Star News is a publication of the Motorola Austin Alumni Club. Motorola is not affiliated with the club and neither endorses, nor is responsible for, any of the content in this newsletter.

[2021/2022 Dates to Remember](#)

General Membership Meetings (10 A.M., the 2nd Tuesday of the 2nd month of the quarter)

November 9 February 8, 2022

Board Meetings (10 A.M., the 2nd Tuesday of 1st month of the quarter)

October 12 January 11, 2022

Annual Picnic: Will advise when we can hold one again.

Christmas Party: **Wednesday**, December 15, 2021, at Maggiano’s again – maybe?

Newsletter Article Deadlines: October 29

GENERAL MEETING, May 11, 2021

Attendees: The ZOOM general meeting was called to order at 10:09AM with 25 members and guests in attendance.

Welcome: President Sandra Lawell welcomed everyone in attendance with special recognition and a thank you to Janet Tidwell for her service. She also introduced two new board members, Norm Herr, Vice President, and Pat Haner, Secretary.

Introduction of Guest Speaker: Lance Giambelluca is a Wealth Management Advisor who assists clients with portfolio construction, liability management, estate-planning services, philanthropy and stock strategies. He attended the University of Texas as a Dedman Scholar and began his career with Merrill Lynch Wealth Management in New Orleans; in 1995 he relocated to Austin. He is honored to have been named to the Forbes “Best in State Wealth Advisors” list for 2019, 2020 and 2021.

Adam Ulatoski, Lance’s associate, provided additional information and both gentlemen answered questions from the audience. His presentation included discussion with respect to retirement, investments, tax implications if proposed laws are enacted, RMDs, inflation effects, estate planning (inheritance implications), IRAs, the bond market and market updates. The link to the meeting/ presentation is: <http://maacweb.org>

Treasurer Report: Cal Gooden displayed the updated treasurer’s report; Income: \$180 collected in Dues since February; \$200 in scholarship donations and \$0.18 in Interest. The club balance is \$9,860.64. No expenses were incurred. The Scholarship funds show a balance of \$2035.52.

If you have not paid your dues and/or would like to contribute to the scholarship fund(s), please send your payments to Cal Gooden.

Scholarship Report : Jim Binneboese

MAAC scholarships recognize Motorola’s contribution to the high-tech community and Gary Daniels’ passion for leadership. UT chooses candidates and the focus is on those in the E Engineering Dept/Computer Science field with a passion for leadership. The committee consists of Jim B., Bill Pfaff and Mary Jane Harned.

We would like to present \$2000 to each recipient, and three students are selected. Scholarship applications may be found on the MAAC website; for 2021 graduating seniors, applications are due **May 31, 2021**.

We are actively seeking contributions. Please send your contribution to Cal Gooden.

Picnic Status: Wayne Harned

The picnic is not scheduled, as the park is not taking reservations, but tentatively we would like to have the picnic the 2nd Tuesday in October.

Christmas Luncheon, Wednesday, December 15th: Sandra has scheduled the luncheon; no down-payment was needed and cancellation is an option. We will wait for more guidance on event openings and attendance. We must have 20 people to hold the luncheon.

Membership Report:

Please pay dues and send in your Bio. Please read those submitted by the members, and we are looking forward to hearing from you.

Anyone need help? No one responded that help is needed

Our next meeting will be in August and may be an in-person meeting. The Activity Center may open after July 1st.

Submitted by Pat Haner, secretary

THE EXECUTIVE BOARD MEETING, July 13, 2021

The ZOOM board meeting was called to order at 10:00AM by Sandra Lawell.

Action: Sandra to contact Ray to promote Clay Cowan’s overview on estate planning and federal tax planning in e-mail notification. Focus will be on the differences between last quarter’s speaker, Lance G. and Mr. Cowan’s presentation.

Action: Sandra (with Ray): send message to organization to determine if members are willing to drive 20 miles to a different picnic destination, since the venue used in the past will not be available. If membership is unwilling to drive, the picnic will be cancelled.

General Information: The August meeting will be a ZOOM meeting, as the senior center is not yet available for larger gatherings.

Clay Cowan will be the guest speaker in August.

Treasurer Report: Cal Gooden distributed the report prior to the meeting. Approved/accepted.

Scholarship Report: Jim Binneboese

One person has applied for a scholarship, and will be interviewed by the committee. Jim sent a letter to the IRS in mid-June to ask that MAAC be approved to allow a disinterested/independent board of directors to review scholarship applicants; we are awaiting response, which generally takes 4-6 weeks (per IRS website).

Good news from UT: the Gary Daniels scholarship fund will be tax deductible.

Picnic Status: Wayne Harned: Picnic at Bartholomew Park is not available. Wayne will check ‘Garey Park’ in Georgetown. Tentatively, the picnic would be held on the 2nd Tuesday in October. A note will be sent to membership to determine if travel outside Austin is acceptable.

Newsletter: Danna Redford: Deadline for inclusion is July 30th.

Attendees: Sandra Lawell, Wayne Harned, Jim Binneboese, Danna Redford, Obie Hasty, Norm Herr, Pat Haner.

Submitted by Pat Haner, secretary

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| In Memoriam |
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John Crownover

Motorola Austin Alumni Club 2020 Officers and Board Members

Elected Officers:

President Sandra Lawell, 7434 Fireoak Dr, 78759, (512) 663-1969
V-Pres Norman Herr
Secretary Pat Haner, P.O. Box 744, Smithville, 78957,
Treasurer Cal Gooden, 1101 Castle Ct, 78703, (512) 658-0032
Pres. Pro-tem Jim Binneboese, 209 Cherokee Rose Circle, Georgetown, 78626, (512) 251-8622

Our Website: <http://maacweb.org>

Our Email address: maacweb@yahoo.com

Board Members (Committee Chairs):

Newsletter Danna Redford, 3416 Hillview Road, 78703, (512) 371-7332
Membership and Welcome Open
Picnic Wayne Harned, 16227 Oxbow Trail, Buda, 78610, (512) 295-7041
Christmas luncheon Sherry Sullivan
Programs Terry Lawell, 7434 Fireoak Dr, 78759, (512) 663-1969
Communications/Membership/Webmaster
Ray Voith, 7105 Shumard Cir, 78759, (512) 258-3230
Scholarship Jim Binneboese, 209 Cherokee Rose Circle, Georgetown, 78626, (512) 251-8622
(Includes Mary Jane Harned and Bill Pfaff)

**Return Requested
3416 Hillview Road
Austin, TX
78703**

**MOTOROLA AUSTIN ALUMNI CLUB
Application for membership**

NAME: _____ YEARS OF SERVICE: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

PHONE: _____ E-MAIL: _____
(Please note if you do NOT have computer access or email)

SPOUSE'S NAME (If applicable): _____

HOW DID YOU HEAR ABOUT THE CLUB _____

MAKE CHECKS PAYABLE TO: MAAC

Rev: 11/21/17

MEMBERSHIP: **\$15.00 per year**, due by February's meeting or \$7.50 if joining after July (new members only)
LIFETIME MEMBERSHIP (eliminated, but with a reduced fee): **\$10.00 per year**, also due by February's meeting.

Don't forget that Spouses need to be members also. We need your other half as part of our club, so sign them up!

MAIL TO: Cal Gooden, 1101 Castle Ct, Austin, TX 78703